

FINAL TERMS

4 June 2020

LeasePlan Corporation N.V.

Legal Entity Identifier (LEI): 724500C60L930FVHS484

Issue of CZK 450,000,000 Fixed Rate Notes due June 2022

under the EUR 15,000,000,000

Debt Issuance Programme

PROHIBITION OF SALES TO EEA AND UK RETAIL INVESTORS - The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the EEA or in the United Kingdom (the "**UK**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "**MiFID II**"); (ii) a customer within the meaning of Directive 2016/97/EU (the "**IDD**"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in the Prospectus Regulation. Consequently, no key information document required by Regulation (EU) No 1286/2014 (as amended, the "**PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the EEA or in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA or in the UK may be unlawful under the PRIIPs Regulation.

MiFID II product governance / Professional investors and ECPs only target market – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in MiFID II; and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "**distributor**") should take into consideration the manufacturers' target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions of the Notes (the "**Conditions**") in the Base Prospectus dated 27 March 2020 and the supplement to it dated 13 May 2020 which together constitute a base prospectus for the purposes of the Prospectus Regulation. This document constitutes the Final Terms of the Notes described herein for the purposes of the Prospectus Regulation and must be read in conjunction with such Base Prospectus and any supplement thereto in order to obtain all the relevant information. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus and any supplement thereto. The Base Prospectus and any supplement thereto are available, free of charge, from the office in London of Deutsche Bank AG, London Branch in its capacity as Issuing and Principal Paying Agent and on the investors section of the Issuer's website <https://www.leaseplan.com>. Any information contained in or accessible through any website, including <https://www.leaseplan.com>, does not form part of the Base Prospectus and has not been scrutinised or approved by the AFM, unless specifically stated in the Base Prospectus, in any supplement hereto or in any document incorporated or deemed to be incorporated by reference in the Base Prospectus that all or any portion of such information is incorporated by reference in the Base Prospectus.

The expression "**Prospectus Regulation**" means Regulation (EU) 2017/1129.

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| 1. | (i) | Issuer: | LeasePlan Corporation N.V. |
| 2. | (i) | Series Number: | 472 |
| | (ii) | Tranche Number: | 1 |

(iii)	Date on which the Notes become fungible:	Not Applicable
3.	Specified Currency or Currencies:	Czech Koruna (“ CZK ”)
4.	Aggregate Nominal Amount:	
	– Series:	CZK 450,000,000
	– Tranche:	CZK 450,000,000
5.	Issue Price:	100 per cent. of the Aggregate Nominal Amount
6.	(i) Specified Denominations:	CZK 3,000,000
	(ii) Calculation Amount:	Specified Denomination
7.	(i) Issue Date:	8 June 2020
	(ii) Interest Commencement Date:	Issue Date
8.	Maturity Date:	Interest Payment Date falling in or nearest to June 2022
9.	Interest Basis:	2.15 per cent. Fixed Rate
10.	Redemption/Payment Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount (further particulars specified below)
11.	Change of Interest Basis:	Not Applicable
12.	Put/Call Options:	Not Applicable
13.	(i) Status of the Notes:	Senior Notes

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

14. Fixed Rate Note Provisions	Applicable
(i) Rate(s) of Interest:	2.15 per cent. per annum from (and including) 8 June 2020 up to (but excluding) 8 June 2022
(ii) Interest Payment Date(s):	8 June in each year up to and including the Maturity Date in each case subject to adjustment in accordance with the Following Business Day Convention and Target 2 and Prague as Additional Business Center(s) for the definition of "Business Day", Unadjusted
(iii) Fixed Coupon Amount(s):	CZK 64,500 per Calculation Amount
(iv) Broken Amount(s):	Not Applicable
(v) Day Count Fraction:	Actual/Actual (ICMA)
(vi) Determination Dates:	8 June in each year
(vii) Reference Rate Determination:	Yes
– Reference Rate Replacement:	Not Applicable
15. Floating Rate/CMS-Linked Interest Note Provisions	Not Applicable
16. Zero Coupon Note Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

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| 17. Issuer Call: | Not Applicable |
| 18. Investor Put: | Not Applicable |
| 19. Regulatory Call: | Not Applicable |
| 20. Final Redemption Amount of each Note: | CZK 3,000,000 per Calculation Amount |
| 21. Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons or on event of default: | CZK 3,000,000 per Calculation Amount |
| 22. Variation or Substitution: | Not Applicable |

GENERAL PROVISIONS APPLICABLE TO THE NOTES

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| 23. Form of Notes: | Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes only upon an Exchange Event. |
| 24. New Global Note Form: | Applicable |
| 25. Additional Financial Centre(s): | Not Applicable |
| 26. Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature): | No |
| 27. Redenomination: | Not Applicable |
| 28. Whether Condition 8 (a) of the Notes applies (in which case Condition 7(b)]of the Notes will not apply) or whether Condition 8(b) and Condition 7(b) of the Notes apply: | Condition 8(b) and Condition 7(b) apply |
| 29. Calculation Agent: | Not Applicable |
| 30. Relevant Benchmarks: | Not Applicable |

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (i) Listing: official list of the Luxembourg Stock Exchange
- (ii) Admission to trading: Application has been made for the Notes to be admitted to trading on or about the Issue Date
- (iii) Estimate of total expenses related to admission to trading: EUR 1,200.00

2. RATINGS

- Ratings: The Notes to be issued are expected to be rated:
Fitch: BBB+
- Fitch Ratings, London is established in the EEA or the UK and registered under Regulation (EC) No 1060/2009, as amended (the "**CRA Regulation**").

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer. The Dealer and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. REASONS FOR THE OFFER AND ESTIMATED NET AMOUNT OF PROCEEDS

- Reasons for the offer: See "Use of Proceeds" wording in Base Prospectus
- Estimated net proceeds: CZK 450,000,000

5. Fixed Rate Notes only – YIELD

- Indication of yield: 2.15 %
- The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

6. OPERATIONAL INFORMATION

- ISIN Code: XS2183939938
- Common Code: 218393993
- CFI: Not Available
- FISN: Not Applicable
- Other relevant code: Not Applicable
- Debt Issuance Programme Number: 004439
- Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking, S.A. and the relevant identification number(s): Not Applicable
- Delivery: Delivery against payment

Names and addresses of initial Paying Agent(s): Deutsche Bank AG, London Branch
Winchester House
1 Great Winchester Street
London EC2N 2DB
England

Names and addresses of additional Paying Agent(s) (if any): Not Applicable

Intended to be held in a manner which would allow Eurosystem eligibility:

No.

Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

7. **DISTRIBUTION**

If syndicated, names of Managers:

Not Applicable

Stabilising Manager(s) (if any):

Not Applicable

If non-syndicated, name of Dealer:

Erste Group Bank AG

U.S. Selling Restrictions:

Reg. S Compliance Category 2; TEFRA D