

## FINAL TERMS

14 March 2022

**LeasePlan Corporation N.V.**

**Legal Entity Identifier (LEI): 724500C60L930FVHS484**

**Issue of NOK 285,000,000 Floating Rate Notes due March 2025**

**under the EUR 15,000,000,000**

**Debt Issuance Programme**

**PROHIBITION OF SALES TO EEA RETAIL INVESTORS** - The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the EEA. For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "**EU MiFID II**"); or (ii) a customer within the meaning of Directive 2016/97/EU (the "**IDD**"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of EU MiFID II. Consequently, no key information document required by Regulation (EU) No 1286/2014 (as amended, the "**EU PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the EU PRIIPs Regulation.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** - The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (the "**UK**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (the "**EUWA**"); or (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the "**FSMA**") and any rules or regulations made under the FSMA which were relied on immediately before exit day to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA. Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

**EU MiFID II product governance / Professional investors and ECPs only target market** – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in EU MiFID II; and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (an "**EU distributor**") should take into consideration the manufacturers' target market assessment; however, an EU distributor subject to EU MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

### **PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions of the Notes (the "**Conditions**") in the Base Prospectus dated 1 April 2021 and the supplements to it dated 17 May 2021, 12 August 2021, 11 November 2021, 12 January 2022 and 14 February 2022 which together constitute a base prospectus for the purposes of the Prospectus

Regulation. This document constitutes the Final Terms of the Notes described herein for the purposes of the Prospectus Regulation and must be read in conjunction with such Base Prospectus and any supplement thereto in order to obtain all the relevant information. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus and any supplement thereto. The Base Prospectus and any supplement thereto are available, free of charge, from the office in London of Deutsche Bank AG, London Branch in its capacity as Issuing and Principal Paying Agent and on the investors section of the Issuer's website <https://www.leaseplan.com>. Any information contained in or accessible through any website, including <https://www.leaseplan.com>, does not form part of the Base Prospectus and has not been scrutinised or approved by the AFM, unless specifically stated in the Base Prospectus, in any supplement hereto or in any document incorporated or deemed to be incorporated by reference in the Base Prospectus that all or any portion of such information is incorporated by reference in the Base Prospectus.

The expression "**Prospectus Regulation**" means Regulation (EU) 2017/1129.

- |    |  |  |
|----|--|--|
| 1. | (i) Issuer:                                    | LeasePlan Corporation N.V.   |
| 2. | (i) Series Number:                             | 476  |
|    | (ii) Tranche Number:                           | 1  |
|    | (iii) Date on which the Notes become fungible: | Not Applicable   |
| 3. | Specified Currency or Currencies:              | Norwegian Kroner (" <b>NOK</b> ")  |
| 4. | Aggregate Nominal Amount:                      |  |
|    | – Series:                                      | NOK 285,000,000  |
|    | – Tranche:                                     | NOK 285,000,000  |
| 5. | Issue Price:                                   | 99.997 per cent. of the Aggregate Nominal Amount   |
| 6. | (i) Specified Denominations:                   | NOK 2,000,000 and integral multiples of NOK 1,000,000 in excess thereof up to and including NOK 3,000,000. No Notes in definitive form will be issued with a denomination above NOK 3,000,000.                         |
|    | (ii) Calculation Amount:                       | NOK 1,000,000  |
| 7. | (i) Issue Date:                                | 18 March 2022  |
|    | (ii) Interest Commencement Date:               | Issue Date   |
| 8. | Maturity Date:                                 | 18 March 2025  |
| 9. | Interest Basis:                                | 3 month NIBOR + 0.95 per cent. Floating Rate<br>Other than in respect of the short first Interest Period and the short last Interest Period which will be subject to linear interpolation.<br>(See paragraph 15 below) |

10. Redemption/Payment Basis: Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100.00 per cent. of their nominal amount  
(further particulars specified below)
11. Change of Interest Basis: Not Applicable
12. Put/Call Options: Not Applicable
13. (i) Status of the Notes: Senior Notes  
(ii) Date Board approval for issuance of Notes obtained: 8 March 2022

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

14. **Fixed Rate Note Provisions** Not Applicable
15. **Floating Rate/CMS-Linked Interest Note Provisions** Applicable
- (i) Specified Period/Specified Interest Payment Dates: The period from (and including) the Interest Commencement Date to (but excluding) the First Interest Payment Date and each subsequent period from (and including) an Interest Payment Date to (but excluding) the next Interest Payment Date.  
The will be a short first Interest Period ending on the First Interest Payment Date and a short last Interest Period ending in the Maturity Date.
- (ii) Specified Interest Payment Date: 7 February, 7 May, 7 August and 7 November in each year and on the Maturity Date with respect to the short last Interest Period, subject to adjustment in accordance with the Business Day Convention set out in (iv) below
- (iii) First Interest Payment Date: 7 May 2022
- (iv) Business Day Convention: Modified Following Business Day Convention
- (v) Unadjusted: No
- (vi) Additional Business Centre(s): Not Applicable
- (vii) Manner in which the Rate(s) of Interest is/are to be determined: Screen Rate Determination
- (viii) Screen Rate Determination: Yes

–	Reference Rate:	3 month NIBOR
		In respect of the short first Interest Period and the short last Interest Period, the Reference Rate will be subject to linear interpolation by reference to 1 month NIBOR and 3 month NIBOR
–	Interest Determination Date(s):	Second Oslo business day prior to the start of each Interest Period
–	Relevant Screen Page:	Reuters page "OIBOR"
–	SONIA Lag period (p):	Not Applicable
–	Relevant Time:	12.00 noon Oslo time
–	Relevant Financial Centre:	Oslo
–	Reference Rate Replacement:	Applicable
(ix)	ISDA Determination:	No
(x)	CMS-Linked Interest Notes	No
(xi)	Margin(s):	+ 0.95 per cent. per annum
(xii)	Minimum Rate of Interest:	Not Applicable
(xiii)	Maximum Rate of Interest:	Not Applicable
(xiv)	Day Count Fraction:	Actual/360
16.	<b>Zero Coupon Note Provisions</b>	Not Applicable

#### **PROVISIONS RELATING TO REDEMPTION**

17.	Issuer Call:	Not Applicable
18.	Investor Put:	Not Applicable
19.	Regulatory Call:	Not Applicable
20.	Final Redemption Amount of each Note:	NOK 1,000,000 per Calculation Amount

21. Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons or on event of default: NOK 1,000,000 per Calculation Amount

22. Variation or Substitution: Not Applicable

#### **GENERAL PROVISIONS APPLICABLE TO THE NOTES**

23. Form of Notes: Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes only upon an Exchange Event.

24. New Global Note Form: Not Applicable

25. Additional Financial Centre(s): Oslo

26. Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature): No

27. Redenomination: Not Applicable

28. Whether Condition 8 (a) of the Notes applies (in which case Condition 7(b)) of the Notes will not apply) or whether Condition 8(b) and Condition 7(b) of the Notes apply: Condition 8(b) and Condition 7(b) apply

29. Calculation Agent: Not Applicable

30. Relevant Benchmarks: NIBOR is provided by Norske Finansielle Referanser AS. As at the date hereof, Norske Finansielle Referanser AS appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 (*Register of administrators and benchmarks*) of the EU Benchmark Regulation.

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

## **PART B – OTHER INFORMATION**

### **1. LISTING AND ADMISSION TO TRADING**

- |       |   |   |
|-------|---|---|
| (i)   | Listing:  | Official list of the Luxembourg Stock Exchange  |
| (ii)  | Admission to trading:                                       | Application has been made for the Notes to be admitted to trading on the regulated market of the Luxembourg Stock Exchange with effect from the Issue Date. |
| (iii) | Estimate of total expenses related to admission to trading: | EUR 1,850   |

### **2. RATINGS**

Ratings: The Notes to be issued will not be rated.

### **3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER**

Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer. The Dealer and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### **4. REASONS FOR THE OFFER AND ESTIMATED NET AMOUNT OF PROCEEDS**

Reasons for the offer:	See "Use of Proceeds" wording in Base Prospectus
Estimated net proceeds:	NOK 284,820,450

### **5. Fixed Rate Notes only – YIELD**

Indication of yield: Not Applicable

### **6. OPERATIONAL INFORMATION**

ISIN Code: XS2458567331

Common Code: 245856733

Other relevant code: Not Applicable

Debt Issuance Programme Number: 004439

Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking, S.A. and the relevant identification number(s): Not Applicable

Delivery: Delivery against payment

Names and addresses of initial Paying Agent(s): Deutsche Bank AG, London Branch  
Winchester House

1 Great Winchester Street  
London EC2N 2DB  
England

Names and addresses of additional Paying Agent(s) (if any): Not Applicable

Intended to be held in a manner which would allow Eurosystem eligibility:

No.

Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

#### 7. **DISTRIBUTION**

If syndicated, names of Managers:

Not Applicable

Stabilising Manager(s) (if any):

Not Applicable

If non-syndicated, name of Dealer:

Danske Bank A/S

U.S. Selling Restrictions:

Reg. S Compliance Category 2; TEFRA D