



## **LeasePlan Finance NV**

### **Half Year Report 2011 (Unaudited)**

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## **Statement of Director's Responsibilities**

This half-year financial report is prepared for purposes of complying with the Transparency Directive and the obligation to file the half-year financial report with the Authority Financial Markets (*Autoriteit Financiële Markten*).

In accordance with article 403 paragraph 1, subsection f of Book 2 of the Netherlands Civil Code, LeasePlan Corporation N.V. has declared to be jointly and severally liable for all debts resulting from juridical acts performed by LeasePlan Finance N.V. LeasePlan Corporation N.V. has its corporate seat in Amsterdam and is registered with the Chamber of Commerce Flevoland under number 39037076. This half-year financial report has been prepared in accordance with article 403 part 9 of Book 2 of the Netherlands Civil Code.

In accordance with section 5:25d paragraph 2 of the Dutch Financial Markets Supervision Act (*Wet op het financieel toezicht*) the Board of Management of LeasePlan Finance N.V. hereby declares that, to the best of their knowledge the half-year financial report which has been prepared in accordance with the applicable financial reporting standards for interim reporting, gives a true and fair view of the assets, liabilities, financial position and profit and loss of LeasePlan Finance N.V. LeasePlan Finance N.V. complies with the requirements of article 403 paragraph 1 of Book 2 of the Netherlands Civil Code as a consequence whereof there is no obligation for LeasePlan Finance N.V. to prepare an annual report in accordance with article 391 of Book 2 of the Netherlands Civil Code. The financial information of LeasePlan Finance N.V. is included in the half-year report of LeasePlan Corporation N.V.

## Balance sheet as at 30 June 2011

(after appropriation of result)

EUR (x1,000)	30 June 2011	31 Dec 2010
<i>Non-Current Assets</i>		
Tangible Fixed Assets	201	223
Intangible Fixed Assets	83	165
Loans to Group Companies	1,983,263	2,844,880
Loans to Associated Companies	7,384	6,263
Loans to Financial Institutions	4,492	4,492
Loans to Third Parties	30	30
Deferred Tax Asset	10	10
	<u>1,995,463</u>	<u>2,856,063</u>
<i>Current assets</i>		
Loans to Group Companies	1,669,519	2,210,917
Loans to Associated Companies	4,233	4,124
Loans to Financial Institutions	30,300	92,700
Interest receivable on inter-company loans	73,846	81,855
Taxation	-	-
Accrued interest and deferred income	13,855	16,674
Other Assets	393	441
Cash at banks	394	235
	<u>1,792,540</u>	<u>2,406,946</u>
	<u><u>3,788,003</u></u>	<u><u>5,263,009</u></u>
<i>Equity</i>		
Issued and paid-up capital	45	45
Accumulated Deficit	642	(6,950)
	<u>687</u>	<u>(6,905)</u>
<i>Non-Current liabilities</i>		
Debt securities	1,057,197	1,129,563
Loans from Group Companies	423	-
	<u>1,057,620</u>	<u>1,129,563</u>
<i>Current liabilities</i>		
Loans from Group Companies	2,434,357	3,634,539
Loans from Banks	16,600	7,600
Debt Securities	239,726	408,501
Interest due on loans	9,991	20,700
Other liabilities	26,353	67,942
Taxation	2,588	1,047
Bank Overdraft	81	22
	<u>2,729,696</u>	<u>5,263,009</u>
	<u><u>3,788,003</u></u>	<u><u>5,263,009</u></u>

## Profit and loss account for the six months period ended 30 June

EUR (x1,000)	2011	2010
<i>Income</i>		
Interest receivable and similar income	117,668	159,517
Interest payable and similar charges	<u>105,991</u>	<u>162,015</u>
	11,677	(2,498)
<i>Expenses</i>		
General Expenses	<u>1,579</u>	<u>2,798</u>
Profit/(Loss) before tax	10,098	(5,296)
Income tax expense	<u>2,506</u>	<u>(664)</u>
Profit/(Loss) for period	<u><u>7,591</u></u>	<u><u>(4,632)</u></u>

Dublin, 26 July 2011

Board of management:

T. Termer  
Director

Y. Paulissen  
Director