



LeasePlan Finance NV

Half Year Report 2015 (Unaudited)

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Statement of Directors' Responsibilities

This half-year financial report is prepared for purposes of complying with the Transparency Directive, the Dutch Act on Financial Supervision (*Wet op het financieel toezicht*) and the obligation to file the half-year financial report with the Authority Financial Markets (*Autoriteit Financiële Markten*).

In accordance with article 403 paragraph 1, subsection f of Book 2 of the Netherlands Civil Code, LeasePlan Corporation N.V. has declared to be severally liable for all debts resulting from juridical acts performed by LeasePlan Finance N.V. LeasePlan Corporation N.V. has its corporate seat in Amsterdam and is registered with the Chamber of Commerce Flevoland under number 39037076. This half-year financial report has been prepared in line with article 403 of Book 2 of the Netherlands Civil Code. The financial information of LeasePlan Finance N.V. is included in the half-year report of LeasePlan Corporation N.V.

In accordance with section 5:25d paragraph 2 of the Dutch Act on Financial Supervision the Board of Management of LeasePlan Finance N.V. hereby declares that:

1. to the best of their knowledge the half-year financial report which has been prepared in accordance with the applicable financial reporting standards for interim reporting, gives a true and fair view of the assets, liabilities, financial position and profit and loss of LeasePlan Finance N.V.; and
2. the half-year financial report (in combination with the half-year financial report of LeasePlan Corporation N.V.) includes a fair review of the information required pursuant to section 5:25d, paragraph 8 of the Dutch Act on Financial Supervision.

Based on the results for the period the Company is in a solvent position and the Directors have considered the appropriateness of the going concern basis in preparing the financial statements for the period ended 30 June 2015 on pages 4 to 5 of the financial report. As part of their review of the financial statements for the period ended 30 June 2015, the directors have assessed the future liquidity requirements and risks of the Company.

The Managing Board cannot predict with reasonable accuracy the expected results of the Company for the forthcoming 6 months, due to a number of external factors influencing the result. It is expected that the number of full time employees of the Company will remain constant in 2015 (2014: 18). It is anticipated that the level of total assets of the Company will further decrease in the remainder of 2015 due to reduced funding activities.

Balance sheet

EUR (x1,000)

	30 June 2015	31 Dec 2014
<i>Non-Current Assets</i>		
Tangible Fixed Assets	69	76
Intangible Fixed Assets	85	67
Loans to Group Companies	21,600	36,500
Loans to Third Parties	0	0
Derivatives	2,586	3,534
Deferred Tax Asset	10	8
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	24,350	40,185
<i>Current assets</i>		
Loans to Group Companies	53,104	90,800
Loans to Associated Companies	0	0
Loans to Financial Institutions	0	500
Loans to Third Parties	30	30
Interest receivable on inter-company loans	1,123	1,939
Accrued interest and deferred income	0	0
Other Assets	452	547
Derivatives	70	137
Cash at banks	16,440	73
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	71,219	94,026
	<hr/>	<hr/>
Total assets	<u>95,569</u>	<u>134,211</u>
<i>Equity</i>		
Issued and paid-up capital	45	45
Accumulated Deficit	1,601	19,720
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	1,646	19,765
<i>Non-Current liabilities</i>		
Debt securities	74,983	75,541
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	76,629	95,306
<i>Current liabilities</i>		
Loans from Group Companies	0	19,595
Debt Securities	14,540	14,611
Derivatives	1	2
Interest due on loans	672	1,059
Other liabilities	527	789
Taxation	3,200	2,849
Bank Overdraft	0	0
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	18,940	38,905
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Total equity and liabilities	<u>95,569</u>	<u>134,211</u>

Profit and loss account for the period ended 30 June 2015

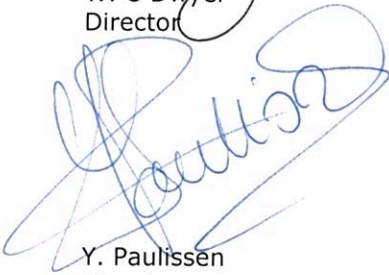
EUR (x1,000)	2015	2014
<i>Income</i>		
Interest receivable and similar income	1,373	6,878
Interest payable and similar charges	(233)	(3,624)
Fair value gain on derivatives	(10)	168
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	1,130	3,422
<i>Expenses</i>		
General Expenses	89	151
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Profit before tax	1,219	3,573
Income tax expense	(338)	(864)
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Profit for period	881	2,709
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Dublin, 21 August 2015

Board of management:



W. O'Dwyer
Director



Y. Paulissen
Director