



## **LeasePlan Finance NV**

### **Half Year Report 2016 (Unaudited)**

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## **Statement of Directors' Responsibilities**

This half-year financial report is prepared for purposes of complying with the Transparency Directive, the Dutch Act on Financial Supervision (*Wet op het financieel toezicht*) and the obligation to file the half-year financial report with the Authority Financial Markets (*Autoriteit Financiële Markten*).

In accordance with article 403 paragraph 1, subsection f of Book 2 of the Netherlands Civil Code, LeasePlan Corporation N.V. has declared to be severally liable for all debts resulting from juridical acts performed by LeasePlan Finance N.V. LeasePlan Corporation N.V. has its corporate seat in Amsterdam and is registered with the Chamber of Commerce Flevoland under number 39037076. This half-year financial report has been prepared in line with article 403 of Book 2 of the Netherlands Civil Code. The financial information of LeasePlan Finance N.V. is included in the half-year report of LeasePlan Corporation N.V.

In accordance with section 5:25d paragraph 2 of the Dutch Act on Financial Supervision the Board of Management of LeasePlan Finance N.V. hereby declares that to the best of their knowledge:

1. the half-year financial report which has been prepared in accordance with the applicable financial reporting standards for interim reporting, gives a true and fair view of the assets, liabilities, financial position and profit and loss of LeasePlan Finance N.V; and
2. the half-year financial report (in combination with the half-year financial report of LeasePlan Corporation N.V.) includes a fair review of the information required pursuant to section 5:25d, paragraph 8 of the Dutch Act on Financial Supervision.

Based on the results for the period the Company is in a solvent position and the Directors have considered the appropriateness of the going concern basis in preparing the financial statements for the period ended 30 June 2016 on pages 4 to 5 of the financial report. As part of their review of the financial statements for the period ended 30 June 2016, the directors have assessed the future liquidity requirements and risks of the Company.

The Managing Board cannot predict with reasonable accuracy the expected results of the Company for the forthcoming 6 months, due to a number of external factors influencing the result. It is expected that the number of employees of the Company will remain at its current level in 2016 of 19 employees (2015: 20). It is anticipated that the level of total assets of the Company will further decrease in the remainder of 2016 due to reduced funding activities.

## Balance sheet

EUR (x1,000)

	30 June 2016	31 Dec 2015
<i>Non-Current Assets</i>		
Intangible Fixed Assets	45	68
Tangible Fixed Assets	310	332
Loans to Group Companies	15,900	15,600
Loans to Third Parties	-	30
Derivatives	1,485	2,454
Deferred Tax Asset	17	10
	<u>17,757</u>	<u>18,494</u>
<i>Current assets</i>		
Loans to Group Companies	27,038	35,801
Loans to Financial Institutions	30,000	-
Loans to Third Parties	30	-
Interest receivable on inter- company loans	487	407
Other Assets	484	395
Cash at banks	3,974	25,125
	<u>62,013</u>	<u>61,728</u>
Total assets	<u>79,770</u>	<u>80,222</u>
<i>Equity</i>		
Issued and paid-up capital	45	45
Accumulated Surplus	3,653	3,209
	<u>3,698</u>	<u>3,254</u>
<i>Non-Current liabilities</i>		
Debt securities	25,928	26,488
<i>Current liabilities</i>		
Debt Securities	47,997	47,989
Interest due on loans	586	968
Taxation	968	749
Other liabilities	593	774
	<u>50,144</u>	<u>50,480</u>
Total equity and liabilities	<u>79,770</u>	<u>80,222</u>

## Profit and loss account for the period ended 30 June 2016

EUR (x1,000)

	2016	2015
<i>Income</i>		
Interest receivable and similar income	518	1,373
Interest payable and similar charges	(20)	(233)
Fair value gain on derivatives	(39)	(10)
	<hr/>	<hr/>
	459	1,130
<i>Expenses</i>		
General Expenses	189	89
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Profit before tax	648	1,219
Income tax expense	(204)	(338)
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Profit for period	<u>444</u>	<u>881</u>

Almere, 24 August 2016

Board of management:



W. O'Dwyer  
Director



Y. Paulissen  
Director