

PRESS RELEASE

LeasePlan publishes 2019 Annual Report

Amsterdam, 25 March 2020 – LeasePlan Corporation N.V. today publishes its 2019 Annual Report. The online 2019 Annual Report can be viewed [here](#).

Featuring interactive content, infographics and videos, LeasePlan's dedicated Annual Report site provides detailed information on the company's financial performance in 2019, as well as highlights from across the business.

Commenting on LeasePlan's performance in 2019, CEO Tex Gunning said:

"Throughout its 55-year history, LeasePlan has delivered a consistent track record of sustainable growth and profitability. 2019 was no exception: LeasePlan delivered a solid underlying net result of EUR 557 million, while making significant strategic investments in our operations, particularly in our fast growing CarNext.com platform and digital transformation. Our 2019 results are a proofpoint of the strength and resilience of our business and our market, as well as LeasePlan's strategy to capitalise on the megatrend from car ownership to subscription services.

"Today, we find ourselves in unprecedented times, with the Covid-19 health crisis causing significant disruption in the global economy. At LeasePlan, we have already taken swift action to ensure the safety of our employees, minimise the impact on our business and our customers, and adjust to the new economic reality. While we are in a strong position as a result of the fundamental strength and resilience of our business – including our high-quality customer base, the contractually recurring nature of our business and income streams, strong balance sheet and diverse funding platform – we have taken the prudent decision to defer non-urgent investments and pay no further dividends on our 2019 net results. In short, we have taken decisive steps to ensure that LeasePlan has maximum room for manoeuvre in the coming months and will emerge strongly from the crisis when it passes."

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About LeasePlan

LeasePlan is a leader in two large and growing markets: Car-as-a-Service for new cars, through its LeasePlan business, and the high-quality three-to-four year old used car market, through its CarNext.com business. LeasePlan's Car-as-a-Service business purchases, funds and manages new vehicles for its customers, providing a complete end-to-end service for a typical contract duration of three to four years. CarNext.com is a pan-European digital marketplace for high-quality used cars seamlessly delivering any car, anytime, anywhere and is supplied with vehicles from LeasePlan's own fleet as well as third-party partners. LeasePlan has more than 1.9 million vehicles under management in over 30 countries. With over 50 years' experience, LeasePlan's mission is to provide what's next in sustainable mobility so our customers can focus on what's next for them. Find out more at www.leaseplan.com/corporate.