

LeasePlan

LeasePlan

Pillar 3 Report at 30 June 2020



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1 Introduction

1.1 Pillar 3 disclosure highlights

This Pillar 3 report is prepared on a consolidated basis as required for LeasePlan Corporation N.V. by Article 13 of the CRR. The prudential consolidated level includes LP Group B.V which holds 100% of the ordinary shares of LeasePlan Corporation N.V.. LP Group B.V. is a financial holding company as defined in Article 4 (20) of the CRR.

The disclosures are made in accordance with Part Eight of the Capital Requirements Regulation (EU) No. 575/2013. LeasePlan's Pillar 3 disclosures will be reported on Semi-annual basis on 30 June and 31 December. This document contains selected Pillar 3 disclosures in addition to the information published in the Interim report 2020 of LeasePlan which is published on our website (www.leaseplan.com)

Following the outbreak of the COVID-19 pandemic, European Banking Authority (EBA) announced temporary additional reporting and disclosure requirements concerning payment moratoria and forbearance measures related to the COVID-19 outbreak. LeasePlan has not engaged in any public or private moratoria, and no loans have been granted as part of a public guarantee scheme. The payment reliefs that have been granted in relation to the COVID-19 crisis are disclosed as part of our Interim Report 2020 (Refer to the 'Payment deferral due to COVID-19 pandemic' section on page 16 of the Interim Report 2020 for further details).

Amounts are unaudited and stated in millions of euros, unless stated otherwise. Due to rounding, numbers presented throughout this document may not add up precisely to the totals we provide and percentages may not precisely reflect the absolute figures.

1.2 Key Metrics

The following table contains an overview of LeasePlan's prudential regulatory metrics.

Ref *	amount in € millions	Jun 2020	Dec 2019
	Available capital (amounts)		
1	Common Equity Tier 1 (CET1)	3,205	3,143
2	Tier 1 capital	3,529	3,500
3	Total capital	3,606	3,550
	Risk-weighted assets (amounts)		
4	Total risk-weighted assets (RWA)	19,032	18,384
	Risk-based capital ratios as a percentage of RWA		
5	Common Equity Tier 1 ratio (%)	16.8%	17.1%
6	Tier 1 capital ratio (%)	18.5%	19.0%
7	Total capital ratio (%)	18.9%	19.3%
	Additional CET1 buffer requirements as a percentage of RWA		
8	Capital conservation buffer requirement (2.5% from 2019) (%)	2.5%	2.5%
9	Countercyclical buffer requirement (%)	0.1%	0.3%
10	Bank G-SIB and/or D-SIB additional requirements (%)	-	-
11	Total of bank CET1 specific buffer requirements (%)	2.6%	2.8%
12	CET1 available after meeting the bank's minimum capital requirements (%) [^]	3.4%	0.8%
	Basel III leverage ratio		
13	Total Basel III leverage ratio exposure measure	34,427	33,757
14	Basel III leverage ratio (%)	10.3%	10.4%
	Liquidity Coverage Ratio		
15	Total HQLA	6,432	4,753
16	Total net cash outflow	1,126	1,329
17	LCR ratio (%)	571.0%	358.0%

Table 1: Key Metrics

* The references in this table and the subsequent tables is to identify the lines prescribed in the relevant EBA template where applicable.

[^] The difference in the figures for 'CET1 available after meeting the bank's minimum capital requirements (%)' is due to alignment of Jun 2020 figures in accordance with 'Buffer to Maximum Distributable Amount (MDA) Trigger point' as in the publication of '2020 SREP capital requirement' on LeasePlan website. The restated figure for Dec 2019 is 3% which is corresponding to the 3.4% in Jun 2020.

2 Own funds, Leverage and Capital requirements

2.1 Summary information on Own-funds disclosure

Summary information on Own-funds and relevant ratios as required by Article 437 of Regulation (EU) No 575/2013- Own-fund disclosure template*

amount in € millions		Jun 2020	Dec 2019
Common Equity Tier 1 (CET1) capital: instruments and reserves			
6	Common Equity Tier 1 capital before regulatory adjustments	3,895	3,782
Common Equity Tier 1 (CET1) capital: regulatory adjustments			
28	Total regulatory adjustments to Common Equity Tier 1	691	639
29	Common Equity Tier 1 (CET1) capital	3,205	3,143
Additional Tier 1 capital: instruments			
36	Additional Tier 1 capital before regulatory adjustments	-	-
Additional Tier 1 (AT1) capital regulatory adjustments			
43	Total regulatory adjustments to additional Tier 1 capital	-	-
44	Additional Tier 1 capital (AT1)	325	357
45	Tier 1 capital (T1 = CET1 + AT1)	3,529	3,500
Tier 2 capital: instruments and provisions			
51	Tier 2 capital before regulatory adjustments	-	-
Tier 2 capital: regulatory adjustments			
57	Total regulatory adjustments to Tier 2 capital	-	-
58	Tier 2 capital (T2)	77	50
59	Total regulatory capital (TC = T1 + T2)	3,606	3,550
Capital ratios and buffers			
61	Common Equity Tier 1 (as a percentage of risk-weighted assets)	16.8%	17.1%
62	Tier 1 (as a percentage of risk-weighted assets)	18.5%	19.0%
63	Total capital (as a percentage of risk-weighted assets)	18.9%	19.3%

* In the Pillar 3 Interim disclosures, specific line items have been reported from the Own-fund Template 'Composition of regulatory capital /Own funds disclosure' (Source: ITS own funds disclosure requirements 1423/2013)

2.2 Summary information on the Leverage ratio common disclosure

The leverage ratio is a CRR/CRD IV measure indicating the level of the Tier1 Capital compared to the total exposure. Its aim is to assess the risk of excessive leverage of the institution. The following table shows the leverage ratio exposure and the leverage ratio**

amount in € millions		Jun 2020	Dec 2019
Capital and total exposures			
20	Tier 1 capital	3,529	3,500
21	Leverage ratio total exposure	34,427	33,757
Leverage ratio			
22	Leverage ratio	10.3%	10.4%

** In the Pillar 3 Interim disclosures, specific line items have been reported from the Template 'Leverage ratio common disclosure - LRCom' (Source: ITS own funds disclosure requirements 1423/2013).

2.3 EU OV1 – Overview of RWA

The following table illustrates the breakdown of RWA/TREA and minimum capital requirements under Part Three, Title I, Chapter 1 of the CRR. Minimum Capital Requirement is calculated as 8% of RWA.

Overview of the RWA, amount in € millions		RWA		Minimum Capital requirements
		Jun 2020	Dec 2019	Jun 2020
	1 Credit risk (excluding counterparty credit risk) (CRR)	15,600	15,974	1,248
Article 438(c)(d)	2 Of which standardised approach (SA)	4,632	4,555	371
Article 438(c)(d)	3 Of which foundation IRB (FIRB) approach	-	-	-
Article 438(c)(d)	4 Of which advanced IRB (AIRB) approach	10,968	11,419	877
Article 438(d)	5 Of which equity IRB under the simple risk-weighted approach or the IMA	-	-	-
Article 107, 438(c)(d)	6 Counterparty credit risk (CCR)	38	31	3
Article 438(c)(d)	7 Of which mark to market	26	23	2
Article 438(c)(d)	8 Of which original exposure	-	-	-
	9 Of which standardised approach	-	-	-
	10 Of which internal model method (IMM)	-	-	-
Article 438(c)(d)	11 Of which risk exposure amount for contributions to the default fund of a CCP	-	-	-
Article 438(c)(d)	12 Of which CVA	12	8	1
Article 438(e)	13 Settlement risk	-	-	-
Article 449(o)(i)	14 Securitisation exposures in banking book (after the cap)	-	-	-
	15 Of which IRB approach	-	-	-
	16 Of which IRB Supervisory Formula Approach (SFA)	-	-	-
	17 Of which internal assessment approach (IAA)	-	-	-
	18 Of which standardised approach	-	-	-
Article 438 (e)	19 Market risk	471	499	38
	20 Of which standardised approach (SA)	471	499	38
	21 Of which IMA	-	-	-
Article 438(e)	22 Large exposures	-	-	-
Article 438(f)	23 Operational risk	2,541	1,515	203
	24 Of which Basic Indicator Approach	-	-	-
	25 Of which Standardised Approach *	2,541	-	203
	26 Of which Advanced Measurement Approach	-	1,515	-
Article 437(2), 48, 60	27 Amounts below the thresholds for deduction (subject to 250% risk weight)	383	364	31
Article 500	28 Floor adjustment	-	-	-
	29 Total	19,032	18,384	1,523

Table 13: EU OV1: Overview of RWA

* LeasePlan is applying The Standardized Approach (TSA) for Operational Risk as per 1 January 2020 instead of the Advanced Measurement Approach (AMA) as applied before 1 January 2020. Due to the change to TSA from AMA, the Risk Weighted Assets for Operational Risk have increased.

3 Credit Risk

3.1 EU CR5 – Standardised approach

The relatively high amounts in the risk weight category “Other items” is the result of the residual value part of the total exposure which is risk weighted according to the 1/t formula (CRR Article 134.7) where it is the rounded contractual remainder of the leased contract.

Standardised approach as on 30 June, 2020

amount in € millions	Risk Weight															Deducted	Total	Of which unrated
	0%	2%	4%	10%	20%	35%	50%	70%	75%	100%	150%	250%	370%	1250%	Other			
1 Central governments or central banks	6,823	-	-	-	2	-	73	-	-	4	-	133	-	-	-	-	7,035	-
2 Regional government or local authorities	10	-	-	-	0	-	14	-	-	1	-	-	-	-	-	-	25	-
3 Public sector entities	-	-	-	-	43	-	14	-	-	2	-	-	-	-	-	-	59	-
4 Multilateral development banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5 International organisations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6 Institutions	-	57	-	-	624	-	175	-	-	46	1	-	-	-	-	-	903	15
7 Corporates	-	-	-	-	4	-	8	-	-	1,315	-	-	-	-	-	-	1,326	-
8 Retail	-	-	-	-	-	-	-	-	360	-	-	-	-	-	-	-	360	-
9 Secured by mortgages on immovable property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10 Exposures in default	-	-	-	-	-	-	-	-	-	8	2	-	-	-	-	-	11	-
11 Exposures associated with particularly high risk	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12 Covered bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13 Institutions and corporates with a short-term credit assessment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14 Collective investment undertakings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15 Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16 Other items	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,565	-	4,565	-
17 Total	6,834	57	-	-	674	-	283	-	360	1,376	3	133	-	-	4,565	-	14,286	15

Standardised approach as on 31 December, 2019

amount in € millions	Risk Weight															Deducted	Total	Of which unrated
	0%	2%	4%	10%	20%	35%	50%	70%	75%	100%	150%	250%	370%	1250%	Other			
1 Central governments or central banks	5,242	-	-	-	7	-	72	-	-	6	-	127	-	-	-	-	5,454	-
2 Regional government or local authorities	10	-	-	-	-	-	8	-	-	1	-	-	-	-	-	-	20	-
3 Public sector entities	-	-	-	-	45	-	13	-	-	1	-	-	-	-	-	-	59	-
4 Multilateral development banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5 International organisations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6 Institutions	-	53	-	-	482	-	172	-	-	33	1	-	-	-	-	-	742	6
7 Corporates	-	-	-	-	4	-	10	-	1	1,334	-	-	-	-	-	-	1,350	-
8 Retail	-	-	-	-	-	-	-	-	343	-	-	-	-	-	-	-	343	-
9 Secured by mortgages on immovable property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10 Exposures in default	-	-	-	-	-	-	-	-	-	3	2	-	-	-	-	-	5	-
11 Exposures associated with particularly high risk	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12 Covered bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13 Institutions and corporates with a short-term credit assessment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14 Collective investment undertakings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15 Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16 Other items	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,583	-	4,583	-
17 Total	5,252	53	-	-	538	-	275	-	345	1,379	3	127	-	-	4,583	-	12,556	6

Table 28: EU CR5 – Standardised approach

3.2 EU CR6 – AIRB approach – Credit risk exposures by exposure class and PD range

The table below shows the IRB approach – Credit risk exposures by PD range and exposure class between Corporate and Retail Small-Medium-Enterprises and Other enterprises.

Credit risk exposure by portfolio and PD range as per 30 June 2020, amount in € millions

PD scale	Original on-balance sheet gross exposure	Off-balance sheet exposures pre-CCF	Average CCF	EAD post CRM and post CCF	Average PD	Number of obligors	Average LGD	Average maturity	RWA	RWA density	EL	Value adjustments and provisions
	€ mn	€ mn	%	€ mn	%		%	years	€ mn	%	€ mn	€ mn
Corporate SME												
0.00 to <0.15	195	-	1	195	0.1	1,945	28.9	1.84	24	12%	2	
0.15 to <0.25	54	-	1	54	0.2	569	30.8	2.43	16	30%	1	
0.25 to <0.50	48	-	1	48	0.4	483	26.1	1.88	14	29%	1	
0.50 to <0.75	20	-	1	20	0.7	335	28.5	1.92	8	42%	1	
0.75 to <2.50	16	-	1	16	1.5	315	26.4	1.79	8	48%	1	
2.50 to <10.0	3	-	1	3	3.6	61	27.0	1.60	2	59%	0	
10.0 to <100.0	0	-	1	0	13.6	4	38.0	1.72	0	144%	0	
100.00 (Default)	1	-	1	1	100	11	30.7	1.58	2	231%	0	0
Subtotal	336	-	1	336	0.6	3,723	28.7	1.94	74	22%	6	0
Corporate Other												
0.00 to <0.15	3,247	-	1	3,247	0.1	14,345	27.8	2.27	496	15%	1	
0.15 to <0.25	1,047	-	1	1,047	0.2	4,867	28.3	2.30	303	29%	1	
0.25 to <0.50	959	-	1	959	0.4	4,008	29.0	2.21	376	39%	1	
0.50 to <0.75	310	-	1	310	0.7	2,717	29.9	2.09	155	50%	1	
0.75 to <2.50	252	-	1	252	1.4	2,652	33.8	1.96	174	69%	1	
2.50 to <10.0	37	-	1	37	4.1	709	30.3	1.82	29	79%	0	
10.0 to <100.0	1	-	1	1	13.5	27	39.8	1.52	2	142%	0	
100.00 (Default)	26	-	1	26	100	1,456	39.0	1.93	55	212%	0	15
Subtotal	5,879	-	1	5,879	0.7	30,781	28.5	2.24	1,590	27%	5	15
Retail Other SME												
0.00 to <0.15	2	-	1	2	0.0	107	30.4	2.18	0	3%	0	
0.15 to <0.25	-	-	-	-	-	-	-	-	-	-	-	
0.25 to <0.50	3	-	1	3	0.5	103	30.5	2.35	1	22%	0	
0.50 to <0.75	-	-	-	-	-	-	-	-	-	-	-	
0.75 to <2.50	27	-	1	27	1.5	800	30.6	2.30	10	36%	0	
2.50 to <10.0	37	-	1	37	5.3	1,388	28.4	2.21	16	43%	1	
10.0 to <100.0	35	-	1	35	19.1	3,141	24.6	2.01	17	49%	2	
100.00 (Default)	0	-	1	0	100	35	28.4	1.43	1	190%	0	0
Subtotal	104	-	1	104	9.1	5,574	27.8	2.17	44	42%	2	0
Retail Other Non-SME												
0.00 to <0.15	-	-	-	-	-	-	-	-	-	-	-	
0.15 to <0.25	-	-	-	-	-	-	-	-	-	-	-	
0.25 to <0.50	-	-	-	-	-	-	-	-	-	-	-	
0.50 to <0.75	-	-	-	-	-	-	-	-	-	-	-	
0.75 to <2.50	-	-	-	-	-	-	-	-	-	-	-	
2.50 to <10.0	123	-	1	123	4.6	31,109	23.3	2.24	44	36%	1	
10.0 to <100.0	21	-	1	21	21.9	5,856	24.4	2.05	10	49%	1	
100.00 (Default)	0	-	1	0	100	92	23.6	1.93	1	204%	0	0
Subtotal	144	-	1	144	7.4	37,057	23.5	2.21	55	38%	2	0
Total (all portfolios)	6,464	-	1	6,464	1	77,135	28.4	2.22	1,763	27%	10	15
Equity IRB	19			19					47	250%		
Other non-credit-obligation assets	13,626			13,626					9,205	68%		
Total IRB approach	20,108			20,108					11,015	55%		

Credit risk exposure by portfolio and PD range as per 31 December 2019, amount in € millions

PD scale	Original on-balance sheet gross exposure	Off-balance sheet exposures pre-CCF	Average CCF	EAD post CRM and post CCF	Average PD	Number of obligors	Average LGD	Average maturity	RWA	RWA density	EL	Value adjustments and provisions
	€ mn	€ mn	%	€ mn	%		%	years	€ mn	%	€ mn	€ mn
Corporate SME												
0.00 to <0.15	213	-	1	213	0.1	2,085	28.4	19	27	13%	0	
0.15 to <0.25	65	-	1	65	0.2	603	28.5	2.2	17	27%	0	
0.25 to <0.50	46	-	1	46	0.4	556	26.8	19	14	29%	0	
0.50 to <0.75	24	-	1	24	0.7	338	27.7	2	10	42%	0	
0.75 to <2.50	18	-	1	18	1.5	356	27.6	1.9	9	51%	0	
2.50 to <10.0	3	-	1	3	3.2	76	25.4	1.5	2	56%	0	
10.0 to <100.0	1	-	1	1	13.4	6	15.7	1.6	1	100%	0	
100.00 (Default)	0	-	1	0	100	17	72.5	1	0	203%	0	0
Subtotal	370	-	1	370	0.4	4,037	28.1	2	79	21%	0	0
Corporate Other												
0.00 to <0.15	3,510	-	1	3,510	0.1	13,765	28.2	2.4	586	17%	1	
0.15 to <0.25	1,212	-	1	1,212	0.2	4,573	26.7	2.3	330	27%	1	
0.25 to <0.50	910	-	1	910	0.4	3,925	29.8	2.3	372	41%	1	
0.50 to <0.75	414	-	1	414	0.7	2,532	27.9	2.2	200	48%	1	
0.75 to <2.50	218	-	1	218	1.5	2,682	31.7	2.1	143	65%	1	
2.50 to <10.0	37	-	1	37	4.3	673	30	2.1	31	83%	0	
10.0 to <100.0	1	-	1	1	13.4	29	40.1	2.1	1	147%	0	
100.00 (Default)	16	-	1	16	100	957	37.1	1.9	30	189%	10	10
Subtotal	6,317	-	1	6,317	0.5	29,136	28.3	2.3	1,694	27%	15	10
Retail Other SME												
0.00 to <0.15	3	-	1	3	0	129	30.5	2.1	0	3%	0	
0.15 to <0.25	-	-	-	-	-	-	-	-	-	-	-	
0.25 to <0.50	4	-	1	4	0.5	132	30.5	2.2	1	21%	0	
0.50 to <0.75	-	-	-	-	-	-	-	-	-	-	-	
0.75 to <2.50	33	-	1	33	1.6	861	30.8	2.3	12	36%	0	
2.50 to <10.0	44	-	1	44	5.5	1,494	27.7	2.2	18	42%	1	
10.0 to <100.0	37	-	1	37	16.6	3,429	23.7	1.9	17	48%	1	
100.00 (Default)	1	-	1	1	100	34	28.1	1.7	1	159%	0	0
Subtotal	121	-	1	121	8.2	6,079	27.5	2.1	50	41%	2	0
Retail Other Non-SME												
0.00 to <0.15	-	-	-	-	-	-	-	-	-	-	-	
0.15 to <0.25	-	-	-	-	-	-	-	-	-	-	-	
0.25 to <0.50	-	-	-	-	-	-	-	-	-	-	-	
0.50 to <0.75	-	-	-	-	-	-	-	-	-	-	-	
0.75 to <2.50	-	-	-	-	-	-	-	-	-	-	-	
2.50 to <10.0	148	-	1	148	4.5	31,543	22.9	2.4	52.32	35%	1.5	5
10.0 to <100.0	23	-	1	23	19.9	5,565	24	2.2	11.33	48%	1.14	
100.00 (Default)	0.4	-	1	0.4	100	78	24.4	2.3	1.12	269%	0.03	0
Subtotal	172	-	1	172	6.8	37,186	23.1	2.4	65	38%	3	0
Total (all portfolios)	6,981	-	1	6,981	0.8	76,438	28.1	2.3	1,888	27%	21	11
Equity IRB	19			19					47	250%		
Other non-credit-obligation assets	14,201			14,201					9,531	67%		
Total IRB approach	21,201			21,201					11,466	51%		

Table 31: EU CR6 – IRB approach – Credit risk exposures by exposure class and PD range

4 Counterparty Credit Risk (CCR)

4.1 EU CCR2 – Credit valuation adjustment (CVA) capital charge

amount in € millions	Jun 2020		Dec 2019	
	Exposure Value	RWA	Exposure Value	RWA
1 Total portfolios subject to the advanced method	-	-	-	-
2 (i) VaR component (including the 3 x multiplier)	-	-	-	-
3 (ii) SVaR component (including the 3 x multiplier)	-	-	-	-
4 All portfolios subject to the standardised method	109	12	100	8
EU4 Based on the original exposure method	-	-	-	-
5 Total subject to the CVA capital charge	109	12	100	8

4.2 EU CCR3 – Standardised approach – CCR exposures by regulatory portfolio and risk

CCR exposures by regulatory portfolio and risk as on 30 June, 2020

amount in € millions	Risk Weight												Of which unrated	
	0%	2%	4%	10%	20%	50%	70%	75%	100%	150%	Other	Total		
1 Central governments and central banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2 Regional governments or local authorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3 Public sector entities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4 Multilateral developments banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5 International organisations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6 Institutions	-	57	-	-	3	48	-	-	-	-	-	-	109	-
7 Corporates	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8 Retail	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9 Institutions and corporates with a short-term credit assessment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10 Other Items	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11 Total	-	57	-	-	4	48	-	-	-	-	-	-	109	-

CCR exposures by regulatory portfolio and risk as on 31 December, 2019

amount in € millions	Risk Weight												Of which unrated	
	0%	2%	4%	10%	20%	50%	70%	75%	100%	150%	Other	Total		
1 Central governments and central banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2 Regional governments or local authorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3 Public sector entities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4 Multilateral developments banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5 International organisations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6 Institutions	-	53	-	-	4	43	-	-	-	-	-	-	100	-
7 Corporates	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8 Retail	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9 Institutions and corporates with a short-term credit assessment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10 Other Items	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11 Total	-	53	-	-	4	45	-	-	-	-	-	-	100	0

5 Market Risk

5.1 EU MR1 – Market risk under the standardised approach

Due to LeasePlan's specific business model, market risk consists of two main risk areas: Asset risk and FX risk. Within these risk areas exposures to developments in the second-hand car market and FX exposures due to LeasePlan's global footprint are managed. It should be noted that Asset risk is considered a Pillar 2 Risk. In the table below, LeasePlan provides insight to the market risk under the standardised approach where LeasePlan has only Foreign exchange risk.

amount in € millions		Jun 2020		Dec 2019	
		RWA	Capital requirements	RWA	Capital requirements
Outright Products					
1	Interest rate risk (general and specific)	-	-	-	-
2	Equity risk (general and specific)	-	-	-	-
3	Foreign exchange risk	471	38	499	40
4	Commodity risk	-	-	-	-
Options					
5	Simplified approach	-	-	-	-
6	Delta-plus method	-	-	-	-
7	Scenario approach	-	-	-	-
8	Securitisation (specific risk)	-	-	-	-
9	Total	471	38	499	40

Table 40: EU MR1 – Market risk under the standardised approach

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