

Press release

Paris, 27 March 2023

ALD Automotive extends its partnership with Kia Europe to Hungary and Turkey

ALD Automotive today announces the extension of its partnership agreement with Kia Europe to Hungary and Turkey, for its white labelled operational leasing services aimed at Corporates and SME clients.

Kia selected ALD Automotive because of its innovative offering and market leading expertise as a global distribution partner.

The partnership enables Kia dealers to respond to the evolving demands for innovative mobility solutions in their respective markets, with attractive full service leasing solutions through Kia's dealership network.

The agreement with Kia Europe and its captive Hyundai Capital Europe brings the number of participating European countries to eight, following successful partnerships in Germany, the Netherlands, the United Kingdom, France, the Czech Republic, and Slovakia.

Kia Europe, which have been partnering with ALD Automotive for more than 10 years, will continue to expand the deployment of its operational leasing services across Europe.

“Expanding our partnership with Kia Europe to Hungary and Turkey leverages our leading position in the full-service vehicle leasing segment in Europe, and reflects our ambition to support our partners with strong white label leasing services for corporate and SMEs”, said Adrian Porter, Director Strategic Partnerships at ALD Automotive. “We look forward to helping Kia Europe expand its range of services in the coming years.”

As a pioneer in the partnership approach for full-service leasing, ALD Automotive now has over 185 agreements in place with 16 car manufacturers in 31 countries and over 42 banking partners in 18 countries.

About

ALD Automotive

ALD Automotive is a global leader in mobility solutions providing full-service leasing and fleet management services across 44 countries to a client base of large corporates, SMEs, professionals and private individuals. As a leader in its industry, ALD Automotive places sustainable mobility at the heart of its strategy, delivering innovative mobility solutions and technology-enabled services to its clients, helping them focus on their everyday business. With 7,050 employees around the globe, ALD Automotive manages 1.81 million vehicles (at end-December 2022). ALD is listed on Compartment A of Euronext Paris (ISIN: FR0013258662; Ticker: ALD). Societe Generale is ALD's majority shareholder.

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